

Revised 2017 Review Schedule: reflects shifts due to legislative changes, shifts from other review years to group like preferences, adjustment for preference likely critical to tax structure

72 Total Preferences - Focus: Energy, Finance, and Maritime

| JLARC Brief Description | Year Enacted | Expiration | Beneficiary Savings | Reason for Change |
|--|--------------|------------|----------------------|--|
| <i>2017: Full JLARC Review (16 Preferences)</i> | | | | |
| Alternative Fuel Vehicles (Sales and Use Tax) | 2005 | 7/1/2019 | \$ 14,806,000.00 | |
| Electric Vehicle Battery Charging Stations (Sales and Use Tax) | 2009 | 1/1/2020 | 1,768,000-3,395,000 | |
| Electric Vehicle Infrastructure (Leasehold Excise Tax) | 2009 | 1/1/2020 | Not known | |
| Standard Financial Information (Sales and Use Tax) | 2013 | 7/1/2021 | \$ 3,117,000.00 | |
| Manufactured Home Communities (Real Estate Excise Tax) | 2008 | 12/31/2018 | \$ 96,000.00 | |
| Vessel Deconstruction (Sales and Use Tax) | 2014 | 1/1/2025 | \$ 246,000.00 | |
| Disabled Veterans Adaptive Vehicle Equipment (Sales and Use Tax) | 2013 | 7/1/2018 | \$ 194,000.00 | |
| Electricity for Electrolyte Firms (Public Utility Tax) | 2009 | 6/30/2019 | \$ 1,003,000.00 | |
| Cogeneration Facilities and Renewable Resources (Public Utility Tax) | 1980 | | \$ - | |
| Wood Biomass Fuel Manufacturing (B&O Tax) | 2003 | | \$ - | |
| Coal for Thermal Generating Plants (Sales and Use Tax) | 1997 | | 6,100,000-16,600,000 | |
| Air Pollution Control Equipment (Sales and Use Tax) | 1997 | | | \$0 Full Review - Moved from 2026 to group with Coal for Thermal Generating Plants |
| Air Polution Control Equipment (Property Tax) | 1997 | | \$ 2,249,000.00 | Full Review - Moved from 2026 to group with Coal for Thermal Generating Plants |
| Electric Power Sold in Rural Areas (Public Utility Tax) | 1994 | | \$ 1,680,000.00 | |
| Credit Unions - State Chartered (B&O Tax) | 1970 | | \$ 47,898,000.00 | Full Review - moved From Alternates |
| International Banking Facilities (B&O Tax) | 1982 | | \$ 208,000.00 | Full Review - moved From Alternates |
| <i>2017: Not Subject to Full Review: (36 Preferences)</i> | | | | |
| Financial Institution Affiliate Income (B&O Tax) | 2010 | | Not known | |
| Financial Institution Investment Conduit or Securitization Entity Income (B&O Tax) | 2010 | | \$ 28,000,000.00 | |
| Interest on Agricultural Loans (B&O Tax) | 1970 | | \$ 9,000,000.00 | |
| Trust Accounts (B&O Tax) | 1997 | | \$ 1,340,000.00 | |
| Forfeiture of interest in a sale of real property (Real Estate Excise Tax) | 1955 | | \$ 984,000.00 | |
| Ferry Boats (Sales and Use Tax) | 1977 | | \$ 12,181,000.00 | |
| Boats Under 16 Feet (Watercraft Excise Tax) | 1983 | | \$ 7,305,000.00 | |
| Fuel for State or County Ferries (Sales and Use Tax) | 2011 | | \$ 6,930,000.00 | |
| Customer-Generated Power (Public Utility Tax) | 2005 | 6/30/2020 | \$ 55,000,000.00 | |
| Rural Electric Cooperative Finance Organizations (B&O Tax) | 2013 | 7/1/2017 | \$ 370,000.00 | |
| Foreclosure or Deed in Lieu of Foreclosure (Real Estate Excise Tax) | 1951 | | \$ 154,301,000.00 | |
| Subsidized Housing (Leasehold Excise Tax) | 1976 | | \$ 43,012,000.00 | |
| Mortgage Insurers (Real Estate Excise Tax) | 1951 | | \$ 13,678,000.00 | |
| Used Mobile Homes (Sales and Use Tax) | 1979 | | \$ 10,762,000.00 | |
| Used Floating Homes (Sales and Use Tax) | 1984 | | \$ 1,180,000.00 | |
| Used Park-Model Trailers (Sales and Use Tax) | 2001 | | \$ 880,000.00 | |
| Mortgage or other Security Interest (Real Estate Excise Tax) | 1951 | | \$ 841,000.00 | |
| Public Employee Housing (Leasehold Excise Tax) | 1976 | | \$ 460,000.00 | |
| Homes Pending Destruction (Leasehold Excise Tax) | 1976 | | \$ 199,000.00 | |
| Mobile Homes in Dealer Inventory (Property Tax) | 1985 | | \$ 38,000.00 | |
| Mobile Homes Possessed by Landlords (Property Tax) | 2013 | | \$ 14,000.00 | |
| Housing Finance Commission (B&O Tax) | 1983 | | \$ - | |
| Boats Sold to Nonresidents (Sales and Use Tax) | 2007 | | \$ 2,401,000.00 | |
| Vessel Use by Manufacturers or Dealers (Use Tax) | 1997 | | \$ 802,000.00 | |
| Historic Vessels (Property Tax) | 1986 | | \$ 289,000.00 | |
| Vessels under 65 Feet in Length (Public Utility Tax) | 1935 | | \$ 41,000.00 | |
| Ships Under Construction (Property Tax) | 1959 | | \$ - | |
| Extracted Fuel (Use Tax) | 1949 | | \$ 63,751,000.00 | |
| Electricity Sales for Resale (B&O Tax) | 2000 | | Not disclosable | |
| Interest on Real Estate Loans (B&O Tax) | 1970 | | \$ 69,417,000.00 | |

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|--|------|-----------|----|-----------------------|--|
| International Investment Management (B&O Tax) | 1995 | | \$ | 40,956,000.00 | |
| Stevedoring (B&O Tax) | 1979 | | \$ | 19,111,000.00 | |
| Fishing Boat Fuel (Sales and Use Tax) | 1987 | | \$ | 6,261,000.00 | |
| Multi-Unit Urban Housing (Property Tax) | 1995 | | \$ | 90,314,000.00 | Not in Expedited Report - preference moved to 2018 review schedule |
| Renewable Energy Machinery (Sales and Use Tax) | 2009 | 1/1/2020 | \$ | 40,800,000.00 | No full review due To 2017 legislative changes to preference |
| Solar Energy Machinery and Equipment (Sales and Use Tax) | 2009 | 6/30/2018 | \$ | 2,948,000.00 | No full review due To 2017 legislative changes to preference |
| 2017: Critical Part of the Tax Structure (20 Preferences) | | | | | |
| Domestic Use (Petroleum Products Tax) | 1989 | | \$ | 112,000.00 | No Full Review - Similar to other related preferences defining tax, likely critical to tax structure |
| Natural and Manufactured Gas (Sales and Use Tax) | 1989 | | \$ | 193,700,000.00 | |
| Natural Gas Subject to Public Utility Tax (Use Tax) | 1989 | | \$ | 90,855,000.00 | |
| Successive Use (Petroleum Products Tax) | 1989 | | \$ | 72,103,000.00 | |
| Electric Power Exported or Resold (Public Utility Tax) | 1989 | | \$ | 28,812,000.00 | |
| Exported Petroleum Products (Petroleum Products Tax) | 1989 | | \$ | 4,356,000.00 | |
| Fuel Used to Process Petroleum Products (Petroleum Products Tax) | 1989 | | \$ | 559,000.00 | |
| Nonfuel Use of Petroleum (Oil Spill Tax) | 1991 | | \$ | 182,000.00 | |
| Natural Gas Not Delivered via Pipeline (Use Tax) | 1994 | | \$ | - | |
| Packaged Petroleum Products (Petroleum Products Tax) | 1989 | | \$ | - | |
| Secondary Transportation (Oil Spill Tax) | 1991 | | \$ | - | |
| Electricity and Steam (Sales and Use Tax) | 2003 | | | Not separately stated | |
| Investments by Nonfinancial Firms (B&O Tax) | 1935 | | \$ | 699,000,000.00 | |
| Investment of Businesses in Related Entities (B&O Tax) | 1970 | | \$ | 14,400,000.00 | |
| Interest from State and Municipal Obligations (B&O Tax) | 1970 | | \$ | 8,110,000.00 | |
| Credit Unions - State Chartered (Use Tax) | 2006 | | \$ | 474,000.00 | |
| Foreclosure Relocation Assistance (Real Estate Excise Tax) | 2011 | | \$ | - | |
| Other Ships and Vessels (Property Tax) | 1931 | | \$ | 55,565,000.00 | |
| Boats Sold to Nonresidents (Sales Tax) | 1959 | | \$ | 12,276,000.00 | |
| Commercial Vessels (Property Tax) | 1931 | | \$ | 11,545,000.00 | |